

**Activities:**

MACA will ensure community governments have a variety of options to leverage infrastructure funding.

**What does MACA have to do to make this happen?**

- Identify innovative approaches to infrastructure funding and ways to leverage funding from other sources
- Continue negotiations with the federal government on infrastructure funding agreements, such as the Municipal and Rural Infrastructure Fund (MRIF) and the Canada-NWT Gas Tax Transfer Agreement
- Determine feasibility of introducing regional shared services arrangements for solid waste sites and specialty equipment such as tire shredders and vehicle compactors
- Research feasibility of establishing a municipal financing authority for the NWT to pool community infrastructure resources
- Determine how to ensure all community governments have access to low cost borrowing for community infrastructure projects
- Examine partnership arrangements in other jurisdictions and how they might be used for projects in NWT communities
- Ensure all communities have short term and long term investment options for community infrastructure funding

**What will change?**

- Community governments will have a greater range of financing options
- Community governments will obtain greater value for their dollar
- Community governments will make decisions on infrastructure financing options
- Community governments will choose the investment approach that works best for their community

**How will this benefit communities?**

- Community governments will be able to pool funding from different sources to achieve their infrastructure goals
- Community governments will be able to explore options to work together to share facilities and equipment
- Community governments will be able to invest or borrow to fund infrastructure projects, in ways that the GNWT is not able to
- Community governments will be able to take advantage of opportunities to partner with other governments, community organizations and/or private industry to achieve their infrastructure goals

**When will this happen?**

- Changes to the legislation made in prior years already allow most community governments to borrow and invest.

- Starting on April 1, 2007 community governments will begin to receive capital funding which will give them the stable, predictable source of funding that is necessary for borrowing for community infrastructure projects
- Options for borrowing and investment pools will be introduced in 2007.